**SAPPS Music Society Treasurer**

**Annual Report 2019**

Throughout the year the Board has continued to maintain close scrutiny of Budget income and expenditure within both the department and the Music Society.

**Memorandum of Administrative Agreement (MoAA)**

The MoAA is to be renewed in 2023. The members of the PSMF team are keeping detailed records of their workload to ensure that future negotiations with the Department for Education have solid data backing staffing and financial requests.

We are in the process of re-classifying the Manager position to a Band 3 (PCO2/Senior Leader 2). It is currently with the Manager Music Programs for consideration before being presented to Human Resources. Approval should make the re-levelling of the Director of Music to Band 2, and the Assistant Director of Music to Band 1 a straightforward process.

**2017 Grant Acquittal**

After the acquittal process a balance of $39,970.56 remained from the Grant. We were assured that the Society would be allowed to keep any remaining monies to go towards funding our IT upgrade.

In July 2019 we were directed to transfer the funds to Fairview Park as the financial administrator for the National Music Teacher Mentoring Program. This was transacted on 31 July 2019 and the acquittal was discharged.

**Financial Overview**

It is gratifying that, after a few lean years, we have returned a surplus figure in 2019.

An increase of around $90,000 in income (due to increased ticket, affiliations and resources sales) was offset by an additional $12,000 in expenditure. The reduced balance of overall profit is primarily due to the transfer of the residual grant money and a significant investment in our new website and the development of our ground-breaking app.

**General Update**

The success of The SAPPS Choir continues to grow and provides the Board with regular financial reports. The Society continues to subsidise the choir, which operates in profit in all areas other than staffing.

Our cash at bank and assets, as shown in the accompanying notes to the Financial Statement, are still strong, and throughout the year we continue to invest uncommitted funds in Business Online Saver accounts and Term Deposits that maximise interest earned.

I wish to acknowledge the work of our Administrator, Rachel Neale, who has developed a strong appreciation of the financial management of the Society, and continues to work to make our processes as efficient as possible and give an accurate representation of our financial status.

I would also like to acknowledge and thank our accountant, Leanne Kehl, for her efforts in maintaining and processing our finances and records, and our auditor, Ian McDonald, for his continued assistance and sponsorship of the Society.

For the past 2 years it has not sat comfortably with me that, due to winning the role of Manager subsequent to my appointment as Treasurer, I have been responsible for both roles. I am therefore extremely happy to hand over that role to our new Treasurer, Kirsty Henning, who was appointed by the Board in June 2019.

I conclude my report as Treasurer by thanking all the Society Board members for the efforts they put in to ensuring the Society continues to pursue excellence; musically, artistically, equitably and financially.

*Irene Solowij*

Treasurer